

# **FISCAL NOTE**

## **HB 2476 - SB 2545**

February 3, 2006

**SUMMARY OF BILL:** Requires property tax assessment appeals for industrial and commercial real and tangible personal property in Williamson County to be heard by the local board of equalization prior to having the appeal heard by the state board of equalization.

### **ESTIMATED FISCAL IMPACT:**

**Decrease State Revenues – Not Significant**

**Increase Local Govt. Expenditures - Not Significant**  
**Local Govt. Revenues – Net Impact – Not Significant**

Assumptions:

- Such requirement will not result in local boards of equalization incurring additional expenses that cannot be absorbed utilizing existing resources.
- The net result of such appeals on local government revenues will not differ significantly in the presence or absence of this bill.
- A decrease in state revenues, if any, resulting from fewer fees collected for appeals to the state board of equalization is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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